



**Customer Credit Application**

Date

***Full Name(s) of Applicant(s)***

Full Legal Name (the "Customer")

*Location of Principal Office*

Street City Province Postal Code

Telephone Fax E-mail Web

Company Name Incorporation # Jurisdiction

GST #

***Weekly Statements Mailed To (if different than above)***

Street City Province Postal Code

*Nature of Business Conducted*

***Bank References***

Bank Branch Branch Mgr., Contact Telephone

***Credit / Trade References***

Company Name Contact Person Telephone Fax

Company Name Contact Person Telephone Fax

Company Name Contact Person Telephone Fax

Maximum Credit Requested

\$\_\_\_\_\_CDN Dollars

**IT IS UNDERSTOOD AND AGREED AS FOLLOWS:**

1. All invoices, bills or accounts rendered by the Supplier are payable upon receipt and become overdue seven days after the date of the invoice.
2. In all cases invoice amounts are payable at the office address of the Supplier.
3. A service charge of 1.5% per month (equivalent to 19.56% per annum) will be charged on all amounts remaining unpaid after seven days from the date of the invoice ("the Payment Due Date").
4. Where the Customer is a paying agent and not the consignee, it is a condition of credit that the paying agent is responsible for all charges.
5. Failure to comply with these terms may result in suspension of credit without notice.
6. In the event of any action or proceedings to collect any amount due, the Customer agrees to pay all legal fees and costs (and hereby grants to the supplier a full indemnity for all legal and other expenses), all court costs and all seizure and sale costs.
7. The Customer hereby grants to the Supplier a security interest over all of the Customer's present and after acquired personal property and assets as security for the payment and performance of all obligations to the Supplier from time to time. The Customer hereby waives its right to receive any financing statement or verification statement relating to any registration of the security interest herein. These credit and security terms apply to all invoices issued by Supplier to Customer present and future.
8. The Customer agrees that this application for credit may be executed in counterpart and transmitted by facsimile. In any which event, it shall form a binding application and agreement according to its terms.
9. The Customer agrees that this application and agreement shall be governed by the laws of British Columbia, Canada including the *Personal Property Security Act* (British Columbia).
10. Details of this application for credit may be given to those persons who claim a right to receive the same under provincial or federal law.
11. The Customer hereby authorizes the Supplier to obtain such credit reports or other information as may be deemed necessary in connection with the establishment and maintenance of a credit account or for any other business requirements and the Customer hereby authorizes all persons contacted by the Supplier to provide these reports and information.

Dated At \_\_\_\_\_ This \_\_\_\_\_ Day of \_\_\_\_\_ 201\_

Name (please print name) \_\_\_\_\_ Title \_\_\_\_\_ Authorized Signature of Customer \_\_\_\_\_

***In the event of any discrepancy amongst the terms hereof and the terms of any Services Agreement executed by the parties, the terms of the Services Agreement shall prevail.***